



FD Profile

Richard Dean

Interim experience:

4 years – focusing on helping businesses facing difficult financial challenges.

Worked with 10 clients including:

Food manufacturing

Support services

IT and software

Renewable energy

Construction and plant hire

Full time career:

Group FD of £40m Frozen Food Group, Oriental Bonne Bouche and Epic Reconstruction plc

Group FD of £25m Plant Hire Group, Taylor Crane Company

10 years experience and qualification as a Chartered Accountant with KPMG and subsequent Corporate Finance and Restructuring roles with Grant Thornton and Ernst & Young

Biography

Richard is a highly commercial board level Finance Director with a track record of supporting businesses through challenging situations who has focused most of his recent experiences working with business who have a strained relationship with their primary lender. By leading and managing operational and financial change and greatly improving communication with the business stakeholders, he has helped many management teams focus on their own roles in order to address the key business issues.

Richard's recent portfolio has included hands-on interim FD roles with a £10m renewable energy group, an £8m waste management business and a £3m performance analysis business, all of whom have experienced cash flow challenges and relationships with banking business support.

Other experience involved full time Group FD roles in industry. Firstly for a £25m Plant Hire Group joining a management turnaround team for a 3i plc investment; and subsequently, undertaking another business recovery project joining Oriental Bonne Bouche, a large frozen food manufacturer, to all the major food retailers in 2004, as part of a team from Epic Reconstruction plc.

Richard qualified as a Chartered Accountant with KPMG in 1995 and had roles in Corporate Finance and Restructuring with Grant Thornton and Ernst & Young.

Client Reference

"We engaged Richard at a time when the business was a major concern to the shareholders and our lenders. He immediately stabilised the cash flow of the business by implementing stringent cash management and by meeting and negotiating improved credit facilities from our key suppliers. A business turnaround strategy was implemented which identified and recruited a new management team, reducing operating costs through the outsourcing of non core activities. The impact of the outsourcing exercise was worth over £300,000 per annum of cost savings to the business. This, combined with our improvements resulted in an operating profit of £500,000 for the year ended June 2009."